

Willow Wood Village HOA Update

November 14, 2025

Dear Neighbors,

Here's your update from the *Willow Wood Village HOA Board*. We're committed to keeping you informed about what's happening in our community.

1. Community News & Announcements

- The Annual Meeting of Willow Wood Village was held on November 13, 2025.
 - o The new Board Members for the November 2025 to November 2026 term are:
 - Wendy Brinkley, Katherine d'Entremont, Lois Marotta, Tina Reynoso and Roy Santangelo.
 - An organizational meeting of the Board of Directors was held immediately following the Annual Meeting with the following Board Officers elected by the Directors:

President: Katherine d'Entremont

Vice-President: Roy Santangelo
 Secretary: Tina Reynoso
 Treasurer: Lois Marotta

- Please see the two reports presented at the Annual Meeting on the following pages:
 - The 2024-2025 Board Achievements Annual Update
 - The Treasurer's Report
- The Board of Directors established the following planned Board Meeting Dates:
 - January 6, 2026
 - o March 3, 2026
 - o May 5, 2026
 - July 7, 2026
 - o September 8, 2026
 - o October 6, 2026
 - November 9, 2026 Annual Meeting

2. Contact the HOA

• Email: Info@DeSantisMgmt.com

• **Phone**: (727) 440-5225

• Website: willowwoodvillage.com

Thank you for helping keep Willow Wood Village a safe, welcoming, and beautiful place to live.

Your 2025-2026 Willow Wood Village HOA Board



Willow Wood Village Homeowners Association, Inc.

2024-2025 Board Achievements Annual Update

November 13, 2025

Keeping costs flat. Increasing community value. Strengthening governance.

What Your Board Delivered This Year

We focused on three big goals:

- ✓ Protecting property values
- √ Improving the community experience
- √ Keeping costs down

Here's what got done:

Financial Strength

- No HOA fee increase for 2026 while growing reserves responsibly
- Delinquencies significantly reduced via responsible enforcement
- Reserves strengthened for the future
- · Transparent monthly financials and budgeting shared with homeowners

Better Looking Community - Curb Appeal & Community Value

- New Willow Wood Village entrance signs installed at both Patricia Ave and Chelsea Ct entrances
 improved property identity
- New Somerset signs installed at the entrance to Somerset N & S
- · Continuous tree trimming, hazard removals & grounds enhancements
- New blue umbrellas at the pool area replacing old shade sails
- ARC standards enforced to protect visual integrity and property values

- Cabana improvements and repairs completed flooring replaced with new epoxy coating, cabana interior and bathrooms painted fresh new color
- Drainage and erosion protection project carried out proactive avoidance of major future expense
- Irrigation system fully operational with repairs and tree removals addressing safety & infrastructure risk
- Sinkhole accountability secured as City-funded (major cost avoidance for the HOA)

Governance Improvements

- · Improved oversight & enforcement of leasing cap and leasing restrictions
- Renewed 5 year Spectrum contact with lower monthly cost and \$26,500 door fee payable to HOA
- Successful first-year rollout of electronic voting and digital meeting materials 40% of homeowners opted in to electronic communications - enabling faster access and reduced mailing costs
- Paper packages were provided only to those who have not yet consented to digital delivery strong foundation set to continue increasing digital participation community-wide
- Succeeded in having Google Maps correct the long-standing spelling error from the incorrect
 "Willow Wood Ln" to the correct "Willowood Ln" on their maps which had been causing delivery
 drivers, contractors, etc. to be directed to a community 30 minutes away...
- . New online forms improving transparency and owner experience
- Fining Committee activation improving rule enforcement consistency
- Hardship Policy adopted balancing fairness & governance integrity
- Volunteer integrity protected through board statutory training compliance

P Community Engagement – More Enjoyable Living

- Social events and volunteer clean-up days strengthened community culture
- · Volunteer clean-up days including cleaning of entire pool fence and painting of cabana interior
- Improved board-owner communications: regular updates to the community, website resources, homeowner portal to check account history

✓ Bottom Line

Stronger value. Better community. Zero fee increase.

Contact the HOA

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Respectfully submitted,

2024-2025 Willow Wood Village HOA Board: Roy Santangelo, Katherine d'Entremont, Lois Marotta, Tina Reynoso, Marc D'Elia, Wendy Brinkley, Jim Scott.

Willow Wood Village Homeowners Association, Inc.

Treasurer's Report for Willow Wood Village Annual Meeting 2025

November 13, 2025

As of November 10, 2025: Operating Account Balance is: \$61,905.00 (2024 balance was \$18,480.01)

Reserve Account Balance is: \$ 111,073.00 (2024 balance was \$92,487.23)

Total Assets - \$ 166,768.32 (2024 \$119,564.23)

Reserve Interest Income - \$2,337.56 as of 09/30/25

Late Fees Collected - \$1,800.00 as of 09/30/25

Delinquencies totaled \$5,114.46 as of 10/31/25

Budget for 2026 was approved by the Board at the Regular Meeting of the Board of Directors of September 9, 2025 and distributed to all homeowners in the Annual Meeting Package via Postal Service or Election Buddy email. Also available on our website.

Please note that Maintenance Fees will **NOT** increase for 2026 and will remain at \$230.00 per month as of January 1, 2026. This is mainly due to the \$26,500.00 door fee paid by Spectrum when we renewed our contract for 5 years.

Financial Reports - All Financial Reports are available to view on our website: willowwoodvillage.com

Delinquencies still continue to be a problem. Although they are down from last year, the Board had to file 2 foreclosures against homeowners who were significantly behind in dues. One of the foreclosures has been settled, the other is pending. Two liens are upcoming to be filed unless these homeowners clear their delinquent accounts.

I am happy to report that Willow Wood Village is in very good fiscal shape. We have ample Reserves for projects in the future and have enough cash flow in our Operating Account to pay the fixed costs associated with our Budget.

A year-end financial report will be prepared and reviewed according to our Association's annual revenue. This report will be available through DeSantis Community Management when it is done upon request. Our year end is December 31, 2025.

Respectfully submitted by:

Lois Marotta, Treasurer

Willow Wood Village Homeowners Association, Inc.